

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 26, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828QE3
Series		AK-2013
Interest Rate		0-5/8%
High Yield ¹		0.673%
Allotted at High		79.79%
Price		99.905047
Accrued Interest per \$1,000		\$0.03397
Median Yield ²		0.640%
Low Yield ³		0.577%
Issue Date		May 02, 2011
Maturity Date		April 30, 2013
Original Issue Date		May 02, 2011
Dated Date		April 30, 2011
	Tendered	Accepted
Competitive	\$106,664,350,000	\$34,689,365,300
Noncompetitive	\$310,702,000	\$310,702,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$106,975,052,000	\$35,000,067,300⁵
SOMA	\$2,208,217,500	\$2,208,217,500
Total	\$109,183,269,500	\$37,208,284,800
	Tendered	Accepted
Primary Dealer ⁶	\$72,855,700,000	\$16,921,432,000
Direct Bidder ⁷	\$12,972,000,000	\$4,635,895,000
Indirect Bidder ⁸	\$20,836,650,000	\$13,132,038,300
Total Competitive	\$106,664,350,000	\$34,689,365,300

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$106,975,052,000/\$35,000,067,300 = 3.06

⁵ Awards to combined Treasury Direct systems = \$248,390,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.